

Appendix A (Continued)

Form **8863**
 Department of the Treasury
 Internal Revenue Service

Education Credits
(Hope and Lifetime Learning Credits)

OMB No. 1545-1618
2000
 Attachment
 Sequence No. **51**

▶ See instructions on pages 2 and 3. ▶ Attach to Form 1040 or Form 1040A.

Name(s) shown on return

Dave and Valerie Jones

Your social security number

987 : 00 : 6543

Part I Hope Credit. Caution: *The Hope credit may be claimed for no more than 2 tax years for the same student.*

1	(a) Student's name (as shown on page 1 of your tax return) First, Last	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (but do not enter more than \$2,000 for each student). See instructions	(d) Enter the smaller of the amount in column (c) or \$1,000	(e) Subtract column (d) from column (c)	(f) Enter one-half of the amount in column (e)
	Corey, Jones	137 : 00 : 9642	2,000	1,000	1,000	500
2	Add the amounts in columns (d) and (f)			2	1,000	500
3	Tentative Hope credit. Add the amounts on line 2, columns (d) and (f) ▶			3	1,500	

Part II Lifetime Learning Credit

4	(a) Student's name (as shown on page 1 of your tax return) First Last	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses. See instructions
	Sean Jones	246 : 00 : 9731	2,200
5	Add the amounts on line 4, column (c), and enter the total		5
6	Enter the smaller of line 5 or \$5,000		6
7	Tentative lifetime learning credit. Multiply line 6 by 20% (.20) ▶		7

Part III Allowable Education Credits

8	Tentative education credits. Add lines 3 and 7.	8	1,940
9	Enter: \$100,000 if married filing jointly; \$50,000 if single, head of household, or qualifying widow(er)	9	100,000
10	Enter the amount from Form 1040, line 34 (or Form 1040A, line 20)*	10	82,000
11	Subtract line 10 from line 9. If line 10 is equal to or more than line 9, stop ; you cannot take any education credits.	11	18,000
12	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er)	12	20,000
13	If line 11 is equal to or more than line 12, enter the amount from line 8 on line 14 and go to line 15. If line 11 is less than line 12, divide line 11 by line 12. Enter the result as a decimal (rounded to at least three places)	13	× . 900
14	Multiply line 8 by line 13. ▶	14	1,746
15	Enter the amount from Form 1040, line 42 (or Form 1040A, line 26)	15	9,475
16	Enter the total, if any, of your credits from Form 1040, lines 43 through 45 (or from Form 1040A, lines 27 and 28).	16	0
17	Subtract line 16 from line 15. If line 16 is equal to or more than line 15, stop ; you cannot take any education credits.	17	9,475
18	Education credits. Enter the smaller of line 14 or line 17 here and on Form 1040, line 46 (or Form 1040A, line 29) ▶	18	1,746

*See Pub. 970 for the amount to enter if you are filing Form 2555, 2555-EZ, or 4563 or you are excluding income from Puerto Rico.