Rev. Proc. 2001–44

SECTION 1. PURPOSE

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2001.

SECTION 2. BACKGROUND

Rev. Proc. 92–31 (1992–1 C.B. 775) provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92–31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2001.

SECTION 3. PROCEDURE

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2001 is as follows:

Qualified State	Amount Allocated
Delaware	$ 5,771
Florida	117,712
Illinois	91,469
Maine	9,390
Maryland	39,009
Massachusetts	46,762
Minnesota	36,232
Missouri	41,209
Nebraska	12,604
New Hampshire	9,102
New Jersey	61,972
Ohio	83,617
Oregon	25,199
Tennessee	41,902
Texas	153,575
Utah	16,447
Virginia	52,134
West Virginia	13,319
Wisconsin	39,504

SECTION 4. EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2001.

DRAFTING INFORMATION

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