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## Removal of Regulations Providing Guidance Under Subpart F, Relating to Partnerships and Branches; Correction

### Announcement 99-111

AGENCY: Internal Revenue Service, Treasury.

ACTION: Correction of temporary and final regulations.

**SUMMARY:** This document contains corrections to the temporary and final regulations (T.D. 8827, 1999-30 I.R.B. 120), which were published in the **Federal Register** on Tuesday, July 13, 1999, (64 F.R. 37677). The regulations relate to the treatment under subpart F of certain payments involving branches of a controlled foreign corporation that are treated as separate entities for foreign tax purposes or partnerships in which CFCs are partners.

**DATES:** These corrections are effective July 13, 1999.

**FOR FURTHER INFORMATION CONTACT:** Valerie Mark, (202) 622-3840 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

#### Background

The temporary and final regulations that are the subject of these corrections are under sections 904, 954, and 7701.

#### Need for Correction

As published, the temporary and final regulations (T.D. 8827) contain errors that may prove to be misleading and are in need of clarification.

#### Correction of Publication

Accordingly, the publication of the temporary and final regulations (T.D. 8827), which are the subject of FR Doc. 99-17369, is corrected as follows:

#### §1.904-5 [Corrected]

1. On page 37677, column 3, amendatory instructions “**Par. 2.**”, last line, the language “amended by removing the last sentence” is corrected to read “amended by removing the last two sentences”.

2. On page 37678, column 1, amendatory instruction “**Par. 7.**”, the language “**Par. 7.**” is corrected to read “**Par. 6.**”.

3. On page 37678, column 1, amendatory instruction “**Par. 9.**”, the language “**Par. 9.**” is corrected to read “**Par. 7.**”.

#### §301.7701-3 [Corrected]

4. On page 37678, column 1, amendatory instruction “**Par. 10.**”, the language “**Par. 10.**” is corrected to read “**Par. 8.**”.

5. On page 37678, column 1, the amendatory instruction for “**Par. 11.**” is corrected to read as follows:

**Par. 9.** In §301.7701-3, the last two sentences in paragraph (f)(1) are removed.

6. On page 37678, column 1, amendatory instruction “**Par. 12.**”, the language “**Par. 12.**” is corrected to read “**Par. 10.**”.

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