

Transfers to Investment Companies; Correction

Announcement 96-82

AGENCY: Internal Revenue Service, Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains a correction to final regulations (T.D. 8663 [1996-23 I.R.B. 4]) which were published in the **Federal Register** on Thursday, May 2, 1996 (61 FR 19544). The final regulations concern the treatment of certain transfers to a controlled corporation.

EFFECTIVE DATE: May 2, 1996

FOR FURTHER INFORMATION CONTACT: Andrew M. Eisenberg, (202) 622-7790 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of this correction are under section 351 of the Internal Revenue Code.

Need for Correction

As published, T.D. 8663 contains an error that is in need of correction.

Correction of Publication

Accordingly, the publication of the final regulations which are the subject of FR Doc. 96-10394 is corrected as follows:

Part 1 [Corrected]

On page 19545, column 3, in amendatory instruction "Paragraph 1.", lines 1 and 2, the language "Paragraph 1. The authority citation for part 1 continues to read as follows:" is corrected to read "Paragraph 1. The authority citation for part 1 is amended by adding an entry in numerical order to read as follows:".

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Assistant Chief Counsel (Corporate).

(Filed by the Office of the Federal Register on June 25, 1996, 8:45 a.m., and published in the issue of the Federal Register for June 26, 1996, 61 F.R. 39072)