

# Election To Use Different Annualization Periods for Corporate Estimated Tax

OMB No. 1545-1409  
Expires 11-30-96

(Under section 6655(e)(2)(C) of the Internal Revenue Code)

Name	Employer identification number
------	--------------------------------

Number, street, and room or suite no. (If a P.O. box, see instructions.)	
--	--

City or town, state, and ZIP code, or country	Tax year ends (month and year)
---	--------------------------------

**Check type of return to be filed:**

- |                                       |  |   |  |                                     |
|---------------------------------------|--|---|--|-------------------------------------|
| <input type="checkbox"/> Form 1120    | <input type="checkbox"/> Form 1120-F   | <input type="checkbox"/> Form 1120-ND   | <input type="checkbox"/> Form 1120-RIC | <input type="checkbox"/> Form 990-T |
| <input type="checkbox"/> Form 1120-A  | <input type="checkbox"/> Form 1120-FSC | <input type="checkbox"/> Form 1120-PC   | <input type="checkbox"/> Form 1120S    | <input type="checkbox"/> Form 8804  |
| <input type="checkbox"/> Form 1120-SF | <input type="checkbox"/> Form 1120-L   | <input type="checkbox"/> Form 1120-REIT | <input type="checkbox"/> Form 990-C    |                                     |

**Election to use different annualization periods under the annualized income installment method** (Check one of the following boxes.)

- Option 1.**—The corporation elects to use annualization periods of the first 2 months for the 1st required installment, the first 4 months for the 2nd required installment, the first 7 months for the 3rd required installment, and the first 10 months for the 4th required installment.
- Option 2.**—The corporation (or tax-exempt organization or private foundation) elects to use annualization periods of the first 3 months for the 1st required installment, the first 5 months for the 2nd required installment, the first 8 months for the 3rd required installment, and the first 11 months for the 4th required installment.

**Signature.**—Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this election, and to the best of my knowledge and belief, the information given is true, correct, and complete.

Signature of officer or agent	Title	Date
-------------------------------	-------	------

## Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping.** . . . . . 1 hr., 55 min.
- Learning about the law or the form** . . . . . 12 min.
- Preparing and sending the form to the IRS** . . . . . 14 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the **Internal Revenue Service**, Attention: Reports Clearance Officer, PC:FP, Washington, DC 20224; and the **Office of Management and Budget**, Paperwork Reduction Project (1545-1409), Washington, DC 20503. **DO NOT** send this form to either of these offices. Instead, see **Where To File** on this page.

## General Instructions

Section references are to the Internal Revenue Code.

### Purpose of Form

Corporations use Form 8842 to elect one of the annualization periods (Option 1 or 2) in section 6655(e)(2)(C) to figure the

corporation's estimated tax payments under the annualized income installment method. Tax-exempt organizations and private foundations use Form 8842 to elect Option 2.

Form 8842 must be filed every year the corporation wants to use Option 1 or 2 even if the corporation wants to use the same option each year. Tax-exempt organizations and private foundations must file Form 8842 for each year they want to use Option 2.

### Who Can Elect

Corporations (including S corporations) use this form to elect either Option 1 or Option 2 under the annualized income installment method. Tax-exempt organizations subject to the unrelated business income tax and private foundations can elect Option 2.

If a corporation wants to use the annualized income installment method but does not want to use Option 1 or 2, it must annualize income using the **Standard Option**. See **Form 1120-W**, Corporation Estimated Tax, for information on the Standard Option.

If a tax-exempt organization or private foundation wants to use the annualized income installment method but does not want to use Option 2, it may annualize income using the Standard Option. See **Form 990-W**, Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations, for information on the Standard Option.

The Standard Option can be used without filing an election.

### When To File

Form 8842 must be filed by the 15th day of the 4th month of the tax year for which the

election is to apply. The election applies only to the tax year for which it is made.

### Where To File

File Form 8842 with the Internal Revenue Service Center where the corporation files its income tax return. See the **Where To File** instructions for the appropriate Form 1120 series forms or Forms 990-C, 990-T, and Form 8804. If the corporation is a foreign entity, file Form 8842 with the Internal Revenue Service Center, Philadelphia, PA 19255.

### Address

Include the suite, room, or other unit number after the street address. If the Post Office does not deliver mail to the street address and the corporation has a P.O. box, show the box number instead of the street address.

### Who Must Sign

**Corporations.**—The election must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) authorized to sign. Receivers, trustees, or assignees must also sign and date any return filed on behalf of a corporation.

**Tax-exempt trusts.**—The election must be signed and dated by the individual fiduciary, or by the authorized officer of the trust receiving or having custody, or control and management of the income of the trust. If two or more individuals act jointly as fiduciaries, any one of them may sign.