

8181

VOID

CORRECTED

RECIPIENT'S/LENDER'S name, street address, city, state, and ZIP code		OMB No. 1545-0901 1993
--	--	--------------------------------------

Mortgage Interest Statement

RECIPIENT'S Federal identification no.	PAYER'S social security number	1 Mortgage interest received from payer(s)/borrower(s) \$
PAYER'S/BORROWER'S name		2 Points paid directly by payer(s)/borrower(s) on purchase of principal residence \$
Street address (including apt. no.)		3 Refund of overpaid interest \$
City, state, and ZIP code		4
Account number (optional)		

Copy A
For Internal Revenue Service Center
File with Form 1096.
 For Paperwork Reduction Act Notice and instructions for completing this form, see **Instructions for Forms 1099, 1098, 5498, and W-2G.**

Form **1098**

Cat. No. 14402K

Department of the Treasury - Internal Revenue Service

Do NOT Cut or Separate Forms on This Page

Interest Recipients/Lenders, Please Note—

Specific information needed to complete this form and forms in the 1099 series is given in the **Instructions for Forms 1099, 1098, 5498, and W-2G**. A chart in those instructions gives a quick guide to which form must be filed to report a particular payment. You can order those instructions and additional forms by calling 1-800-TAX-FORM (1-800-829-3676).

Furnish Copy B of this form to the recipient by January 31, 1994.

File Copy A of this form with the IRS by February 28, 1994.

CORRECTED (if checked)

RECIPIENT'S/LENDER'S name, street address, city, state, and ZIP code	* The amount shown may not be fully deductible by you on your Federal income tax return. Limitations based on the cost and value of the secured property may apply. In addition, you may only deduct an amount of mortgage interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB No. 1545-0901 1993
--	---	----------------------------------

Mortgage Interest Statement

RECIPIENT'S Federal identification no.	PAYER'S social security number	1 Mortgage interest received from payer(s)/borrower(s)* \$	Copy B For Payer The information in boxes 1, 2, and 3 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points or because you did not report this refund of interest on your return.
PAYER'S/BORROWER'S name		2 Points paid directly by payer(s)/borrower(s) on purchase of principal residence \$	
Street address (including apt. no.)		3 Refund of overpaid interest (See Box 3 on back.) \$	
City, state, and ZIP code		4	
Account number (optional)			

Form **1098**

(Keep for your records.)

Department of the Treasury - Internal Revenue Service

Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers entitled to a deduction for the interest and points shown on this form, please furnish each of the other borrowers with information about the proper distribution of these amounts. Each borrower is entitled to deduct only the amount he or she paid that represents his or her share of the amount allowable as a deduction for mortgage interest and points.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy.

Box 1.—Shows the mortgage interest received by the interest recipient during the year. This amount includes interest on any obligation secured by real property, including a home equity, line of credit, or credit card loan. This amount does not include points, government subsidy payments, or seller payments on a "buy-down" mortgage. Such amounts are deductible by you only in certain circumstances. **Caution:** *If you prepaid interest in 1993 that accrued in full by January 15, 1994, this prepaid interest may be included in box 1. However, even though the prepaid amount may be included in box 1, you cannot deduct the prepaid amount in 1993.* For more information, see **Pub. 936**, Home Mortgage Interest Deduction. If you are a mortgage credit certificate

holder who can claim the mortgage interest credit, see **Form 8396**, Mortgage Interest Credit. If the interest was paid on a mortgage, home equity, line of credit, or credit card loan secured by your personal residence, you may be subject to a deduction limitation as explained in the instructions for **Schedule A (Form 1040)**.

Box 2.—Shows points you paid directly this year for the purchase of your principal residence. Generally, these points are fully deductible in the year paid. Other points not reported in this box may be deductible. See **Pub. 936**. Also see your Form 1040 instructions.

Box 3.—Do not deduct this amount. It is a refund (or credit) from the interest recipient/lender for overpayment(s) of interest you made in a prior year or years. You should also receive information showing the year(s) you made the overpayment(s) and, if the refund is for more than 1 year, the amount for each year. Generally, report the total amount shown in box 3 on your 1993 Form 1040 if you itemized deductions in the year(s) shown and the interest was used to reduce your tax for that year(s). Report it on the line for "Other income" on your Form 1040 and label it "Interest Refund." Do not report the refund as income if you did not itemize deductions in the year(s) you paid the interest. No adjustment to your prior year(s) tax return(s) is necessary. For more information, see **Pub. 525**, Taxable and Nontaxable Income.

Box 4.—This box is for use by the interest recipient to furnish other information to you, such as real estate taxes or insurance paid from escrow.

VOID CORRECTED

RECIPIENT'S/LENDER'S name, street address, city, state, and ZIP code		OMB No. 1545-0901 <h1 style="text-align: center;">1993</h1>
--	--	--

**Mortgage
Interest
Statement**

RECIPIENT'S Federal identification no.	PAYER'S social security number	1 Mortgage interest received from payer(s)/borrower(s) \$
PAYER'S/BORROWER'S name		2 Points paid directly by payer(s)/borrower(s) on purchase of principal residence \$
Street address (including apt. no.)		3 Refund of overpaid interest \$
City, state, and ZIP code		4
Account number (optional)		

**Copy C
For Recipient**
For Paperwork Reduction Act Notice and instructions for completing this form, see **Instructions for Forms 1099, 1098, 5498, and W-2G.**